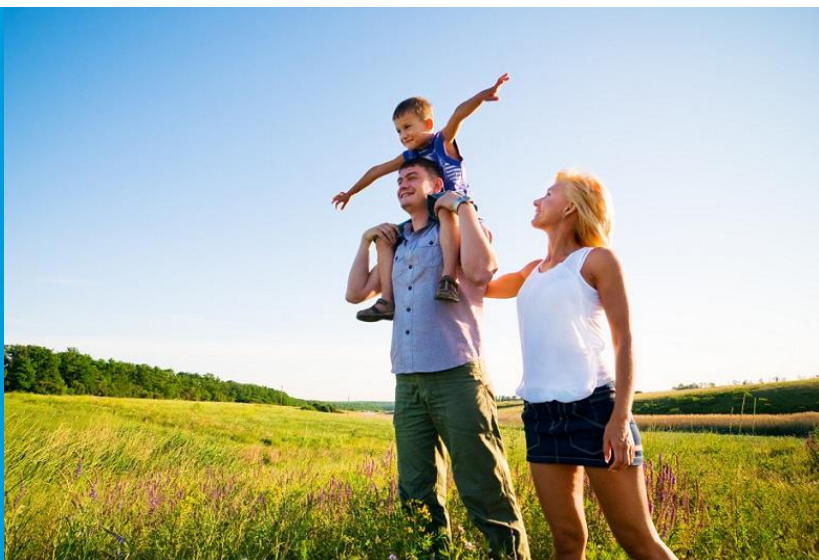


COMPARING GIVING OPTIONS

A guide to personalizing your philanthropy



COMPARING GIVING OPTIONS

Major options for giving entail varying costs and benefits. Your professional advisor can help you review options for custom giving solutions - based on your timing preferences, your giving focus and other variables.

<i>Items to consider</i>	Private Foundation	Donor Advised Fund
Startup costs	Typically \$5,000 or more for legal and accounting expenses and filing fees.	None
Startup time	Typically months	Immediate
Administrative requirements	Donor is responsible for the administration including tax reporting, IRS compliance, investment of assets, grant research and record keeping, including board minutes.	Donor has no administration requirements. The Community Foundation handles all investment, reporting, filings, tax reporting, IRS compliance and other administrative details.
IRS Reporting	Form 990PF must be filed annually	No annual Form 990-PF required
Distribution requirement	5% minimum annual payout required regardless of investment returns	None required
Charitable tax deductions	Up to 30% of AGI on cash, up to 20% on appreciated stock held more than 1 year and long-term capital gain property usually deductible at cost basis	Up to 60% of AGI on cash, up to 30% on appreciated stock held more than 1 year and long-term capital gain property usually deductible at FMV
Excise tax	Ordinarily 1-2% of annual net investment income	None
Operating costs and fees	Typically in the range of 2%-4%	Generally 1.5% or less, plus investment fees
Anonymity and recognition	All private foundation records are public information including grants, trustee names, expenses, etc. therefore no activity is anonymous.	Donor may make anonymous grants if you wish or receive recognition. All activity is confidential.
On-line control	Possible to create on your own?	Already in place
Effective gift size	Typically \$10 million and above.	Typically \$10,000 - \$10+ million
Grantmaking support	You must arrange and support your own grantmaking and monitoring structure.	Professional staff is available to help identify and assess grantees, provide input on community needs, verify nonprofit status and comply with IRS regulations.