Celebrate!

20 YEARS OF INSPIRING CHARITABLE GIVING

Community Foundation Of North Florida

20
1997-2017 YEARS

2016 ANNUAL REPORT
MISSION
To enhance the quality of life in the North Florida community through the promotion and support of charitable giving.

GUIDING PRINCIPLES
• We are principally about endowments.
• We are here predominantly to inform and serve charitably-inclined individuals and families.
• We are and will remain self-sustaining.
• We are issue neutral.
• We are not fundraisers.
• We do not seek to compete with nonprofit organizations or investment professionals.
DEAR CFNF DONORS, FUNDHOLDERS, AND FRIENDS,

There is so much to celebrate in this great community of ours. We are fortunate to have the citizens, leaders, organizations, institutions, businesses and quality of life provided here. The Community Foundation is pleased to be able to contribute to that quality of life by inspiring and supporting charitable giving.

After 20 years of serving our community, we are honored that the Community Foundation is the place where charitable people from all walks of life come together to support their favorite charities. Some do so by creating their own named fund and others do so by giving to a nonprofit endowment fund. Since our inception, thousands of charitable people and organizations have established or contributed to funds that do good work. That good work includes distributing 4,508 grants totaling over $22 million to benefit charities. Again, we have a lot to celebrate!

Thanks to the generosity of individuals, families and organizations, the Community Foundation now has over $52 million in assets! This includes permanent philanthropy that will help lift up our community and impact the lives of individuals today and in the future.

We are excited to celebrate 20 years and believe the best is yet to come.

Martin Proctor  Joy Watkins
Chairman of The Board  President & CEO
WHAT IS A COMMUNITY FOUNDATION?

Community Foundations are a celebration of communities. They provide a vehicle for people to make a lasting difference in their community now and in the future. The first community foundation was established in 1914 in Cleveland, Ohio. Today, there are more than 700 community foundations in the United States. They operate independently and are governed by local boards reflecting the community.

WHO IS THE COMMUNITY FOUNDATION OF NORTH FLORIDA?

The Community Foundation of North Florida is a nonprofit, tax-exempt public charity that promotes and facilitates long-term charitable giving.

- We help people with their charitable giving.
- We help local nonprofit organizations both as a source of grants and as a vehicle for building endowments for their future.
- We also serve as a resource for professional advisors to assist their clients with charitable giving.

We are celebrating 20 years of continually working to meet the needs and charitable goals of our donors that will build and strengthen our community.
DONOR ADVISED FUNDS

Donor Advised Funds are convenient, flexible tools for individuals, families, businesses, or groups that want to be personally involved in suggesting grant awards made possible by their gifts. If you have a range of community interests, you may find that it’s an ideal vehicle for fulfilling your charitable wishes. Donor Advised Funds are typically less costly and easier to administer than other forms of philanthropic giving (such as family or corporate foundations).

Establishing a Donor Advised Fund allows you to make a charitable gift, receive an immediate tax deduction, and then remain actively involved in suggesting organizations to benefit from your gift. You can work with the community foundation’s staff to suggest grants from your fund - targeting the issues you care about most. Grants are issued to charities in the name of the fund (or anonymously if you prefer). It's a simple, powerful, and highly personal approach to giving.

Visit [www.cfnf.org](http://www.cfnf.org) for (1) more information about how the Community Foundation can help you with organized, tax-wise, legacy giving and (2) a list of people giving through the Foundation.

THREE PRIMARY REASONS TO CREATE A FUND

1. Organized Charitable Giving
2. Maximum Tax Advantages
3. Create a Legacy of Giving

HOW IT WORKS

- You make a gift to establish a fund in your name and receive a charitable tax deduction.
- You recommend grants from your fund to your favorite charities.
- You may add to your fund at any time during your lifetime or with a gift in your Will.
- You may also establish a fund with a gift in your Will and give the Community Foundation direction regarding the charities to benefit beyond your lifetime.

LAURIE & KELLY DOZIER FAMILY FUND

One of the main reasons we decided to use the Community Foundation was to create a family legacy and pass on our family’s giving values. The Foundation made it easy for us to begin a fund through the sale of some property, and the tax benefits of giving charitably through the Foundation are a great advantage.

- The Dozier Family
**CREATING A NONPROFIT ENDOWMENT FUND**

An agency endowment, which grows through gifts from generous donors, and investment income, is a permanent pool of charitable dollars whose earnings benefit a specific organization. The Community Foundation is an ideal partner for building an endowment to help your nonprofit organization better meet current challenges and provide long-term sustainability for the organization.

**HOW IT WORKS**

- The nonprofit or a donor of the nonprofit makes a gift to establish an endowment fund in the name of a charity.
- Anyone may add to the fund at any time in any amount (with a gift during life and/or at death).
- An annual distribution from the fund is available to support and sustain the work of the nonprofit.
- The Community Foundation handles all of the administrative details including investment management, gift acceptance, accounting and audit.
- Contributions and future earnings are a permanent source of revenue helping the organization do good work forever.

Visit [www.cfnf.org](http://www.cfnf.org) for (1) more information about how the Community Foundation helps build nonprofit endowments and (2) a list of nonprofits with endowments at the Foundation.

**GOODWOOD MUSEUM AND GARDENS**

We are thankful for our relationship with the Community Foundation as it gives our donors a place to invest resources for the benefit of Goodwood over the long-term. Our general and collection endowments help preserve the wonderful buildings, gardens and historical artifacts entrusted to us.

- Jennifer Humayun & Nancy Morgan, Co-Executive Directors
LEGACY SOCIETY
The Legacy Society provides a way for the Community Foundation to recognize and thank those very generous individuals who have provided a gift to the Foundation that takes effect upon the individual’s death. The deferred gift may be made to create a new fund or to add to an existing fund. We appreciate the opportunity to thank you personally during your lifetime, even if you do not wish to disclose the details of your plan or the amount of your gift.

▶ PRIMARY BENEFITS

Peace of Mind
Create a Legacy
A Plan For Your Charitable Wishes

HOW IT WORKS
• You give a gift to the Foundation that takes effect upon death.
• Your gift will be carefully invested and administered.
• Distributions will be made according to your intent.
• Your gift will continue to make a difference.

ETHEL AND EDWIN RAMSEY FUND
Mrs. Ethel Ramsey established the Ethel and Edwin Ramsey Fund at her death in September of 2011 with a bequest in her Last Will and Testament. Mrs. Ramsey died at the age of 99 and her husband, Edwin, predeceased her. With no heirs, Mrs. Ramsey wanted the majority of the assets she and her husband accumulated over their lifetime to benefit a broad range of local charities and created her fund at the Foundation for that purpose. The Foundation continues to carry out Mrs. Ramsey’s wishes.
A vision for a local Community Foundation came to light in 1997. With the help of a challenge grant from the Knight Foundation and matching funds from 30 Founding Members, the Foundation was able to open an office and employ staff early in 2000. In the next 16 years, the Foundation staff grew to four members and contributions to the Foundation now exceed $70 million.

The Community Foundation celebrates the vision of these estate-planning professionals, individuals and businesses for their foresight and steadfast commitment to establishing a means for local residents to make charitable gifts and provide for the community’s changing needs for generations to come.

92% of Assets are Endowed

TOTAL ASSETS

$52,430,406

GIFTS TO CFNF

$70,417,551

GRANTS TO CHARITABLE ORGANIZATIONS

$22,356,820

TOTAL FUNDS

218

TOTAL GIFTS

8,188

TOTAL GRANTS

4,508
COMMUNITY FOUNDATION • 2016

TOTAL GIFTS
208

TOTAL GRANTS
430

TOTAL ASSETS
$52,430,406

GIFTS TO CFNF
$10,029,851

GRANTS TO CHARITABLE ORGANIZATIONS
$2,769,140
In 1995, members of the Tallahassee Regional Estate Planning Council began exploring the possibility of establishing a community foundation for the benefit of the North Florida area. By the end of 1997, the Community Foundation was incorporated and received its first gift. The Founding Members of the Community Foundation are visionaries whose leadership and generous financial support brought a pillar of strength and caring to this community.

**FOUNDING MEMBERS**

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<tr>
<th>E.C.’ &amp; Tillie Allen</th>
<th>Duby &amp; Sallie Ausley</th>
<th>Bud Carlson</th>
<th>Rhea Chiles*</th>
<th>Carrol &amp; Mildred Dadisman</th>
<th>Sherrill’ &amp; Grace Dansby</th>
<th>Everitt &amp; Julie Drew</th>
<th>Colin &amp; Phylis English</th>
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<td>Tim Warfel*</td>
<td>Carl Monson</td>
<td>Tom Norman</td>
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<td>Terry Dariotis</td>
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<th>Don Everett</th>
<th>Louise Humphrey*</th>
<th>Ralph’ &amp; Jean Hurst</th>
<th>George &amp; Marian* Langford</th>
<th>John &amp; Ellen Lewis</th>
<th>Carl Monson</th>
<th>Jack Mowell</th>
<th>Robert Parish</th>
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<td>Todd &amp; Rosie Patterson</td>
<td>Brooks &amp; Almena Pettit</td>
<td>Mary Roberts*</td>
<td>Bob &amp; Marcia Thornberry</td>
<td>Ben Watkins*</td>
<td>Armer’ &amp; Beverly White</td>
<td>Del’ &amp; Kathy Archibald</td>
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**FOUNDERS FROM THE TALLAHASSEE REGIONAL ESTATE PLANNING COUNCIL**

(L-R) Tim Warfel’, Carl Monson, Tom Norman, Fred Thomson, Terry Dariotis and Bud Carlson
Martin Proctor
Chairman

Matt Brown
Chair Elect

Eric Grant
Secretary

Debi Leonard
Treasurer

Skip Foster
Member

Fred Harris
Member

Scott Higginbotham
Member

Serena Moyle
Member

Jana McConnaughhay
Member

Sam Rogers
Member

Susan Thompson
Member

Glenda Thornton
Member

Claude Walker
Member

Matt Brown
Seth Clark
Eric Grant
Rip Kirby
Michael Kramer
Debie Leonard
Bruce Roberson
Sam Rogers, Jr.
Ash Williams

Joy Watkins
President & CEO

Laura Harwin
Director of Nonprofit Relations

Nan O'Kelley
Director of Donor Relations

Lucia Fontela
Chief Financial Officer

The Community Foundation of North Florida serves Leon and nine neighboring counties of Franklin, Gadsden, Gulf, Jackson, Jefferson, Liberty, Madison, Taylor and Wakulla.
A copy of the official registration and financial information may be obtained from the division of consumer services by calling toll free (800.435.7352) within the state or via the internet at www.BSOHelpFla.com. Registration does not imply endorsement, approval or recommendation. Registration #CH10676

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